



# Western Plains Petroleum Ltd.

## Western Plains Petroleum Adds Properties in Landrose Area

**For Immediate Release**

**May 10, 2011**

CALGARY, ALBERTA – Western Plains Petroleum Ltd. (TSXV:WPP) (“**Western Plains**” or the “**Company**”) announces it has completed a property swap of its 50% net interest in petroleum and natural gas rights on 320 acres (160 net acres) of undeveloped lands located in the Golden Lake area of west central Saskatchewan in exchange for a 50% net interest in petroleum and natural gas rights, including a standing cased well, on 240 acres (120 net acres) of lands located in the Landrose area of Saskatchewan, located approximately 16 kilometres east of Lloydminster, Alberta. The transaction was with a major producer in the area and had an effective date of February 1, 2011. No finder’s fee was paid or is payable in connection with this transaction.

A service rig has been reserved and the Company expects to re-complete the standing cased well on this property within the next ten (10) days as seasonal road bans in this area are anticipated to be lifted next week. In addition, the Company has identified six (6) low risk drill locations on this property, of which the Company expects to add at least three (3) to its 2011 drilling program.

The Company now holds 880 gross acres (410 net acres) in the Landrose area on which there are 5 gross (2.25 net) producing wells and 1 (0.5 net) well to be reactivated in the next two weeks. Including the re-completion proposed for the standing cased well on the newly acquired property, the Company expects to have 7 gross (3.25 net) wells producing on the Landrose property by month-end. All these wells are either producing or targeting the McLaren, Waseca, Sparky or Lloydminster formations.

### **About Western Plains Petroleum Ltd.**

Western Plains is a Lloydminster, Alberta, based junior heavy oil producer with interests located in the Lloydminster area in both Saskatchewan and Alberta. The common shares of the Company trade on the TSX Venture Exchange under the symbol WPP.

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### **Reader Advisory**

This news release contains certain forward-looking information and forward-looking statements (collectively, "forward-looking statements") under the meaning of applicable securities laws, including Canadian Securities Administrators' National Instrument 51-102 - *Continuous Disclosure Obligations*. The use of the words "intended", "outlook", "expected", "potential", "will" and "planned" identify these forward-looking statements. In particular, but without limiting the foregoing, this news release contains forward-looking statements regarding anticipated capital expenditures, production forecasts, completion of acquisitions, and expected timing of the drilling and completion of new wells.

The forward-looking statements contained in this news release reflect several material factors and expectations and assumptions of Western Plains including, without limitation, assumptions relating to the ability of Western Plains will continue to fund or conduct its operations in a manner consistent with past operations, the ability of any working interest partners to participate in drilling operations and the general continuance of current or, where applicable, assumed operational and industry conditions. Western Plains believes the material factors, expectations and assumptions reflected in the forward-looking statements are reasonable at this time but no assurance can be given that these factors, expectations and assumptions will prove to be correct.

By their nature, forward-looking statements are subject to numerous risks and uncertainties that can significantly affect future results. Actual future results may differ materially from those assumed or described in such forward-looking statements as a result of the impact of issues, risks and uncertainties whether described herein or not, which the Company may not be able to control. The reader is therefore cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. The forward-looking statements contained in this news release are expressly qualified by this cautionary statement.