



Western Plains Petroleum Ltd.

Western Plains Petroleum Enters Farmout Agreement

For Immediate Release

February 18, 2011

CALGARY, ALBERTA – Western Plains Petroleum Ltd. (TSXV:WPP) (“**Western Plains**” or the “**Company**”) announces that it has entered into a farmout agreement (the “**Agreement**”) with a privately held Calgary-based oil and gas company (the “**Farmor**”), covering two LSDs on two different sections of land in the Standard Hill and Buzzard area of Saskatchewan (the “**Lands**”). In consideration of entering the Agreement and the payment of \$40,000 to the Farmor, Western Plains earned 50% of the Farmor’s interest in the Lands, and is required to pay 100% of the costs to drill and complete or cap and abandon one test well on each of the two subject LSDs on the Lands (the “**Test Wells**”) to earn the remaining 50% interest of Farmor in the Lands. Western Plains is obligated to commence drilling the Test Wells on or before March 30, 2011, subject to rig availability and regulatory approvals. The Agreement further provides that upon earning 100% of the Farmor’s interest in the Lands, Western Plains will grant the Farmor a gross overriding royalty of six percent (6%) on production from the interests earned by Western Plains in the Lands. Western Plains intends to commence drilling operations as soon as practicable after receipt of licensing approvals.

About Western Plains Petroleum Ltd.

Western Plains is a Lloydminster, Alberta, based junior heavy oil producer with interests located in the Lloydminster area in both Saskatchewan and Alberta. The common shares of the Company trade on the TSX Venture Exchange under the symbol WPP.

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Reader Advisory

This news release includes management's assessment of future plans and operations, wells to be drilled, timing of drilling of wells, re-activation activities, production estimates and planned capital expenditures, which may constitute forward-

looking statements under applicable securities laws and necessarily involve risks including, without limitation, risks associated with oil and gas development, production, competition from other producers, inability to retain drilling rigs and other services, delays resulting from or inability to obtain required regulatory approvals, and the inability to fund required capital expenditures. Actual future results may differ materially from those assumed or described in such forward-looking statements as a result of the impact of issues, risks and uncertainties whether described herein or not, which Western Plains may not be able to control. The reader is therefore cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements contained in this news release are made as of the date hereof and Western Plains undertakes no obligation to update publicly or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. The forward-looking statements contained in this news release are expressly qualified by this cautionary statement.