



# Western Plains Petroleum Ltd.

## **Western Plains Closes Acquisition of Lloydminster Heavy Oil Interests for \$1.5 million**

**JUNE 18, 2010 - CALGARY, ALBERTA** – Western Plains Petroleum Ltd. (TSXV:WPP) (“**Western Plains**” or the “**Company**”) announced it has closed its previously announced \$1.5 million acquisition of a 100% working interest in heavy oil assets located in the Lloydminster area of Saskatchewan (the “**Assets**”), with an effective date of May 1, 2010. The acquisition was subject to, and received, the approval of a majority of the “disinterested” shareholders of Western Plains at its annual general and special shareholders’ meeting held today (the “**Annual Meeting**”).

The \$1.5 million purchase price was paid through the issuance of an aggregate of 10,000,000 common shares of the Company (“**Common Shares**”) to the joint venture vendors of the Assets at a deemed price of \$0.15 per share, with 4,441,250 of the Common Shares being issued to Brahma Resources Ltd., a privately held oil and gas company owned and controlled by David Forrest, the President and CEO of the Company, and 5,558,750 of the Common Shares being issued to Corlac Resources Ltd., an arm’s length privately held oil and gas company. The purchase of the Assets is subject to filing final documentation with the TSX Venture Exchange.

Also at the Annual Meeting, shareholders elected nominee Mr. William D.B. Koenig to the Company’s Board of Directors, who joins David Forrest, Stephen Johnston, Menno Wiebe and Leigh Stewart, all of whom were re-elected at the Annual Meeting.

### **About Western Plains Petroleum Ltd.**

Western Plains is a Lloydminster, Alberta, based junior heavy oil producer with interests located in the Lloydminster area in both Saskatchewan and Alberta. The Common Shares of Western Plains trade on the TSX Venture Exchange under the symbol WPP.

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